

FINANCIAL RELIEF FOR BUSINESSES, WORKERS, AND FAMILIES AFFECTED BY COVID-19

NEED TO KNOW DETAILS ABOUT H.R. 6201



JOHN CURTIS
CONGRESSMAN

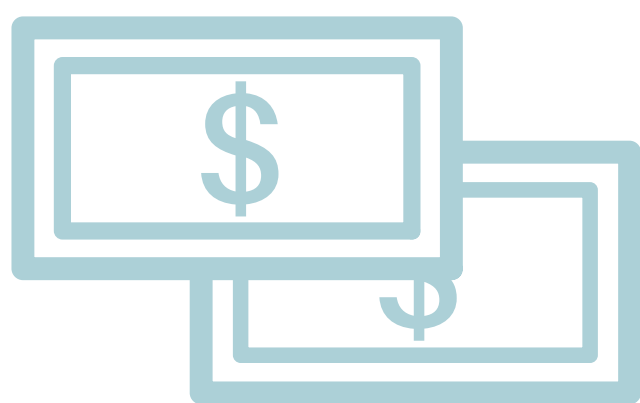
ADMINISTRATION ACTION

SMALL BUSINESS & STUDENT LOANS

- Small Business Administration (SBA) administering up to \$2M to qualifying small businesses in Economic Injury Disaster Loans
- IRS permitting interest-free tax deferrals of up to \$1M for individual filers (including pass-through entities to help small businesses), \$10M for businesses for 90 days. Still required to file by April 15
- Waiving all interest on federal student loans until further notice, more details to follow



CONGRESSIONAL ACTION



PAID SICK LEAVE

- Emergency paid sick leave benefits:
 - Qualified employees will receive up to 2/3 or 100% of wages
- US Treasury Department will reimburse businesses at 100% for the costs of offering the benefit. The provision applies to all companies with under 500 employees, but exemptions are possible for businesses under 50 employees if offering this benefit would jeopardize their business.
- Qualified family leave benefit for eligible employees:
 - Up to 10 weeks, with employees receiving 2/3 of wages (\$10,000 total)
 - Treasury would reimburse employers at 100% of the costs of administering the program
 - For businesses of up to 500 employees, but exemptions available to businesses under 50, first responders and other health care providers

RELIEF PACKAGES

- Passing an over \$8 billion emergency relief package, which authorizes the SBA to issue Economic Injury Disaster Loans
- \$1 billion in 2020 for emergency administration grants to states for processing and paying unemployment insurance (UI) benefits, under certain conditions



UTAH ACTION

TASK FORCE

- Governor Herbert has created the Economic Response Task Force to mitigate economic damage COVID-19 poses to Utah

DEPARTMENT OF WORKFORCE SERVICES

- Lost your job? Hours reduced? Call the Department of Workforce Services at 801-526-WORK, visit one of their locations or use their website to file unemployment or find other resources.



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